

Flavia Daunia Minutillo

Bastioni di Porta Volta 13 - 20121 MILAN

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Born in Milan on 24 May 1971 – Italian citizen

CURRICULUM VITÆ**EDUCATION**

- Degree in Economics and Business Administration from the Catholic University in Milan (10 April 1995);
- Licensed as a Chartered Accountant at the Catholic University in Milan during the 1st Session 1995;
- Registered as a Chartered Accountant – Monza Chapter on 22 January 1996 and the Milan Chapter on 19 October 2005;
- Registered as an Auditor, N° 92823, by Decree of the Director General of Civil Affairs and the Professions on 15 October 1999 (published in the extraordinary supplement to the Official Gazette 4th special series on 2 November 1999);
- Qualified as a Professional Mediator in November 2012.

AWARDS

- Study Grant “Five best Graduates in the Faculty of Economics at the Catholic University in Milan” (academic year 1993-1994);
- Marisa Bellisario Foundation: included among the “100 excellent CVs” since 2012;
- February 2012: included among the 50 TOP WOMEN in “Valore D”, (published by the women’s weekly “A”);
- PWA (Professional Women’s Association): since July 2012 included among the “Ready for Board Women”, with the support of the Ministry for Equal Opportunities;
- GE Capital/Valore D: graduated on the “In the boardroom” programme – class II;
- February 2013: Candidate as a Commissioner of the CARIPO Foundation by a City of Milan Mayoral Decree for *“qualified professional experience as a chairwoman and statutory auditor for a large number of private companies”*.

PROFESSIONAL EXPERIENCE

Since June 1995 she has worked both individually and with other professionals (in particular, from 1995 to 2000 with Vittorio Terrenghi).

Since 2003 she has worked with the Legal and Tax Office of Ernst & Young and a tax consultant (Corporate Tax and Human Capital).

Since April 2007 a founding partner of Simonelli Associati.

EXPERIENCE ON BOARDS OF STATUTORY AUDITORS, SUPERVISORY BOARDS AND ADMINISTRATIVE BODIES

From 1998 to date, she has been a standing statutory auditor and chair of the board of statutory auditors for a number of banks, listed companies, securitisation, fiduciary, financial, factoring and asset management companies, as well as industrial real estate companies (in textiles and clothing– Giorgio Armani; in steel – Intersider, polymers – Nilit, pharmaceuticals – Actavis), service and commercial companies (clothing - Armani Group; electronics – Oregon scientific).

Also of note:

- 1998-2011: Standing statutory auditor; GIORGIO ARMANI DISTRIBUZIONE Srl.;
- 1999-2002: Standing statutory auditor; GIORGIO ARMANI Retail Srl.;
- 2001-2010: Standing statutory auditor until 2004 and chairman of the board of statutory auditors from 2004 to 2010; INTERSIDER ACCAIA Srl. (steel);
- 2006-2008: Standing statutory auditor; OREGON SCIENTIFIC ITALIA SpA;
- 2008-2009: Standing statutory auditor; EUROMOBILIARE ALTERNATIVE INVESTMENTS SGR SpA (asset management for alternative funds);
- 2008-2010: Standing statutory auditor; RBC DEXIA INVESTOR SERVICES ITALIA SpA;
- 2009-2010: Standing statutory auditor; FACTORIT SpA (factoring);
- 2009-2010: Standing statutory auditor; AKROS ALTERNATIVE INVESTMENT SpA (asset management for alternative funds);
- 2009-2012: Standing statutory auditor; ITALEASE FINANCE SpA (securities);
- 2010-2011: Standing statutory auditor; ABAXBANK SpA;
- 2010-2013: Standing statutory auditor; SHOPVILLE LE GRU Srl - (shopping mall assets);
- 2010-2013: Standing statutory auditor; SHOPVILLE GRAN RENO Srl - (shopping mall assets);
- 2012-2013: Standing statutory auditor; DEXIA CREDIOP SpA (public and project finance banking);
- ACTAVIS ITALY SpA (pharmaceuticals) - Standing statutory auditor since 2012;
- AEDES BPM REAL ESTATE SpA (asset fund management) - Standing statutory auditor since 2011;
- E-MID SIM SpA (interbank sector) - Standing statutory auditor since 2008;
- IMS HEALTH SpA - Standing statutory auditor since 2011;
- MANUFACTURES DIOR Srl - - Standing statutory auditor since 2014;
- MILAN ENTERTAINMENT Srl - Standing statutory auditor since 2011;
- MOLMED SpA (listed company) - Standing statutory auditor since 2013;
- BANCA POPOLARE DI MILANO SCARAL Srl (listed company) – Member of the Supervisory Board since 2013.

Since 2002 she has been a director of service companies (in particular, from May to October 2010 as a member of the board of directors of VISIBILIA PUBBLICITA' Srl).

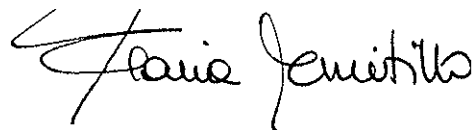
Since 2009 she has been an Official Receiver (in particular, for SOCIETA' EDITORIALE ANNUARISTICA Srl, - ex Pagine Utili Srl – official receiver from 2009, and for FOX INTERACTIVE MEDIA ITALY Srl, official receiver from 2012 to date).

Since 2012 she has been a member of Supervisory Bodies, as per Legislative Decree 231/2001.

In particular she has been a member of the Supervisory Boards of:

- Axitea SpA – since 2012;
- Milanosport SpA (part-owned by the City of Milan) – since 2013.

Milano, 4 Aprile 2014

A handwritten signature in black ink, reading "Flavia Minutillo". The signature is written in a cursive, flowing style with a large initial 'F'.