

PRESS RELEASE

**MEDIASET GROUP:
PRELIMINARY CONSOLIDATED RESULTS TO 30 JUNE 2019**

OPERATING PROFIT: €192 MILLION (+55%)

NET PROFIT: €109 MILLION (+155%)

The key preliminary results – operating and net profit – from Mediaset’s consolidated half-yearly report examined by the Board of Directors are positive and better than company expectations at the beginning of the year.

It should be remembered that the Group’s full and definitive figures for the first half of 2019, which are currently being examined by the external auditors, will be examined and approved by the company’s Board of Directors at a meeting to be held on 30 September 2019.

Consolidated operating profit came to around **€192 million**, an increase of around +55% compared with the first half of 2018 (€123.6 million).

There was an even more marked increase in the Group’s **operating net profit**, which rose to around **€109 million**, more than double the €42.8 million of the same period of 2018* (around +155%).

The scale of these results is significant given the forecasted fall in the Group’s **total revenues**, a reduction due to the absence, both in Italy and Spain, of the advertising revenues from the World Cup in 2018, the sale in Italy of advertising sales related to football on pay TV and the expected drop in subscription sales for the Premium offer. With particular regard to advertising revenues, the expectation for the Group’s half-yearly performance – on a comparable basis – will be better than the market in both Italy and Spain.

Finally, it should also be noted that the preliminary results do not include extraordinary income deriving from damages awarded by recent court judgements against Daily Motion (see *Press Release of 15 July 2019*) and Vimeo (*Press Release of 18 July 2019*).

** Figure restated pursuant to IFRS 5 (Non current Assets held for sale and discontinued operations)*

The executive responsible for the preparation of the Mediaset S.p.A. accounts, Luca Marconcini, declares that, as per para. 2 art. 154-bis, of the Single Finance Bill, that the accounting information contained in this press release corresponds to that contained in the company’s books.

Cologno Monzese, 24 July 2019

Department of Communications & Corporate Image

Tel. +39 022514.9301

Fax +39 022514.9271

e-mail: direzionecomunicazione@mediaset.it

www.mediaset.it/corporate/

Investor Relations Department

Tel. +39 022514.7008

Fax +39 022514.8535

e-mail: investor.relations@mediaset.it
<http://www.mediaset.it/investor>