

Highlights from the consolidated income statement (*) in €m

| | Cumulative to 30 September | | Q3 | |
|---|----------------------------|----------------|--------------|--------------|
| | 2009 | 2008 | 2009 | 2008 |
| Consolidated net revenues | 2,652.1 | 2,993.9 | 700.4 | 746.6 |
| Labour costs | 376.1 | 374.4 | 116.2 | 116.0 |
| <i>of which non-recurring income</i> | 1,082.8 | 1,104.4 | 315.5 | 305.0 |
| Procurement, services and other costs | 1,458.9 | 1,478.8 | 431.7 | 421.0 |
| Operating costs | 1,193.2 | 1,515.0 | 268.7 | 325.6 |
| Gross operating profit | 720.0 | 697.1 | 240.0 | 218.8 |
| | 92.3 | 112.7 | 22.2 | 46.5 |
| Amortization and depreciations | 812.3 | 809.8 | 262.2 | 265.3 |
| Operating profit | 380.9 | 705.2 | 6.6 | 60.3 |
| ((Losses)/gains from equity disposals) | - | - | - | - |
| EBIT | 380.9 | 705.2 | 6.6 | 60.3 |
| Financial income /(charges) | (24.9) | (58.9) | (5.0) | (23.3) |
| Income/(charges) from investments | (26.6) | (37.3) | 11.4 | (13.1) |
| Profit before taxation | 329.4 | 609.0 | 12.9 | 23.9 |
| Income taxes | (108.0) | (136.7) | (6.8) | (2.3) |
| Net profit from operations | 221.5 | 472.3 | 6.2 | 21.6 |
| (Net profit from discontinued activities) | (0.5) | (2.2) | - | (0.9) |
| (Minority interest (profit)/loss) | (36.7) | (114.3) | (2.7) | (15.0) |
| Profit for the Mediaset Group | 184.2 | 355.8 | 3.4 | 5.7 |

Highlights from the consolidated balance sheet (*) in €m

| | 30/09/2009 | 31/12/2008 |
|--|------------------|------------------|
| | 9 | 8 |
| Television rights | 2,727.0 | 2,396.1 |
| Goodwill and consolidation differences | 512.4 | 513.4 |
| Other tangible/intangible assets | 971.7 | 1,051.9 |
| Financial assets | 366.4 | 361.6 |
| Net working capital & other assets/liabilities | (432.1) | (92.1) |
| Severance indemnity reserve | (103.0) | (103.4) |
| Net invested capital | 4,042.4 | 4,127.5 |
| Net Group assets | 2,234.3 | 2,482.4 |
| Shareholders' equity and minority interest | 206.6 | 273.4 |
| Net assets | 2,440.9 | 2,755.8 |
| Net financial position | (1,601.5) | (1,371.7) |

(*) The reclassified figures in the report are not subject to certification by the external auditors