

Madrid, 26 October 2005

As the accounts of the Publiespaña Group have been consolidated effective April 1, 2004, the figures provided for the first nine months of 2004 for comparison purposes are presented –as they are to the Spanish Stock Market Commission– in combined form, i.e. including Grupo Publiespaña’s results for the first quarter.

The consolidated financial information provided for both the first nine months of 2004 and the first nine months of 2005 are in accordance with International Accounting Standards, which have been effective as of 1 January 2005.

Telecinco's third quarter 2005 financial results

- Net profit reach €212.63 million after a €97.22 million income tax provision
- The gross operating margin or EBITDA, at €312.72 million, (+52.2%)
- Publiespaña’s gross television advertising revenue rose 21.5% in the first nine months of this year, hitting a new record at €655.36 million.
- Telecinco is the audience leader in Spain in the January-September period with a 22.5% share, up by 0.4 pp on the same period in 2004 (22.1%).
- The channel also leads the prime-time slot, with an audience share of 23.7%, and the commercial target, with a 24.9% share.

Telecinco leads total-day, prime time and commercial target audience share ratings

With a 22.5% share, Telecinco ranked again as the most watched television channel in terms of total-day, prime time (23.7%) and commercial target (24.9%) audience share.

The channel reported the best nine-month period of the last four years with an increase of 0.4 pp compared with the same period in 2004, 1.5 pp ahead of Antena 3 TV (21%) and 3.1 pp ahead of TVE 1 (19.4%).

Additionally, the channel has again ranked first in **prime time**, the time slot with the highest television consumption and advertising spend, with an average share of **23.7%**. Antena 3 TV, for its part, with a 21.8% share, ranked second while TVE1, with a 19.2% share, ranked third.

	Telecinco	Antena 3 TV	TVE1
Total-day	22.5%	21.0%	19.4%
Prime Time	23.7%	21.8%	19.2%
Commercial Target	24.9%	21.8%	16.3%

Telecinco reports record nine-month net revenues of €671.54 million

As to the profit and loss account, Telecinco reported record net revenues of €671.54 million, up by 22.7% from €547.43 million reported in the year-ago period.

The gross operating margin (adjusted EBITDA) reached €312.72 million, up by 52.2% on the same period of 2004. The EBITDA/net revenue ratio to date, at 46.6%, is similar to the full-year figure reported for 2004.

Pre-tax profit leapt from €200.64 million in the first nine months of 2004 to €309.88 million, an increase of 54.4%.

Net profit reached €212.63 million, representing a 52.1% increase on the same period of 2004 and Telecinco's all-time best profit figure for any nine-month period.

The positive market environment and the excellent response to the new advertising products designed by the company have once again placed Publiespaña as leader in terms of turnover with record gross television advertising revenues of €655.36 million up by 21.5% on the same period for 2004.

This record-breaking financial performance is a direct consequence of Telecinco's absolute lead in audience share, excellent commercial management of advertising, and success at containing costs, which increased by only 4.7% in the first nine months of 2005 compared with the same period for the previous year.

Department of Communications and Media Relations

Tel. +39 0225149579

Fax +39 0225149286

e-mail: ufficiostampa@mediaset.it

<http://www.gruppomediaset.it>

Investor Relations Department

Tel. +39 0225147008

Fax +39 0225148535

e-mail: ir@mediaset.it

<http://www.gruppomediaset.it/investorcenter>