



COMMUNICATION OF A RELEVANT FACT

According to the provisions of Section 82 of the Spanish Stock Market Act No. 24/88, of July 28, 1988, “GESTEVISIÓN TELECCINCO, S.A.” reports the following

RELEVANT FACT

The Board of Directors of “GESTEVISION TELECCINCO, S.A.” held on May 7 2008, unanimously approved the following agreements proposed by the Rules of Appointments and Remuneration Committee:

a) Appoint Mr. Borja Prado Eulate (External Independent Board Member) as new member of the Rules of the Audit and Compliance Committee replacing the resigning member Mr. José María Bergareche Busquet (External Board Member appointed by a Shareholder).

b) Appoint Mr. Borja Prado Eulate (External Independent Board Member) as new Chairman of the Rules of the Audit and Compliance Committee replacing Mr. Angel Durández Adeva (External Independent Board Member), the reason for this is the end of the four year legally established period for this position.

c) As per the above mentioned changes, the Rules of the Audit and Compliance Committee is composed in the following way:

<u>Name</u>	<u>Position</u>	<u>Tipología</u>
Mr. Borja Prado Eulate	Chairman	Independent External Board Member
Mr. Fedele Confalonieri	Member	External Board Member appointed by a Shareholder
Mr. Giuliano Adreani	Member	External Board Member appointed by a Shareholder
Mr. Alredo Messina	Member	External Board Member appointed by a Shareholder
Mr. Marco Giordani	Member	External Board Member appointed by a Shareholder
Mr. Angel Durández Adeva	Member	External Independent Board Member



Mr. Mario Rodríguez Valderas	Secretary not Board Member	
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Madrid, October 3rd 2008

Mario Rodríguez Valderas
Secretary General and Secretary of the Board