

Highlights from the consolidated income statement (*)
in €m

	2009	2008
Consolidated net revenues	3,882.9	4,199.5
Labour costs	507.6	508.6
Procurement, services and other costs	1,593.3	1550.1
Operating costs	2,100.9	2,058.7
Gross operating profit	1,782.0	2,140.9
Amortisation of rights	1,026.8	984.5
Other amortisation and depreciations	153.8	172.7
Total amortisation and depreciations	1,180.6	1,157.2
Operating profit	601.5	983.6
(Losses)/gains from equity disposals	-	-
EBIT	601.5	983.6
Financial income /(charges)	(28.8)	(80.3)
Income/(charges) from investments	(124.4)	(209.1)
Profit before taxation	448.4	694.2
Income taxes	(142.5)	(132.0)
Net profit from operations	305.8	562.1
(Net profit from discontinued activities)	(0.6)	3.2
(Minority interest (profit)/loss)	(32.8)	(106.3)
Profit for the Mediaset Group	272.4	459.0

Highlights from the consolidated balance sheet (*)
in €m

	31/12/2009	31/12/2008
Television rights	2,598.0	2,396.1
Goodwill and consolidation differences	512.1	513.4
Other tangible/intangible assets	957.1	1,051.9
Financial assets	233.8	361.6
Net working capital & other assets/liabilities	(110.3)	(92.1)
Severance indemnity reserve	(100.4)	(103.4)
Net invested capital	4,090.3	4,127.5
Net Group assets	2,331.8	2,482.4
Shareholders' equity and minority interest	206.5	273.4
Net assets	2,538.3	2,755.8
Net financial position	(1,552.0)	(1,371.7)

(*) Highlights from the reclassified accounts

Cologno Monzese, 23 March 2010