

Highlights from the consolidated income statement ^(*)

in €m

2009	Cumulative to 31 March	
	2010	2009
3,882.9	1,119.4	952.4
Consolidated net revenues		
507.6	129.3	128.9
Labour costs		
1,593.3	476.9	391.1
Procurement, services and other costs		
2,100.9	606.2	520.1
Operating costs		
1,782.0	513.3	432.4
Gross operating profit		
1,026.8	278.4	259.0
Amortisation of rights		
153.8	35.3	34.9
Other amortisation and depreciations		
1,180.6	313.8	293.9
Amortisation and depreciations		
601.5	199.5	138.4
Operating profit		
(28.8)	(5.0)	(14.2)
(Losses)/gains from equity disposals		
(124.4)	(11.3)	(10.9)
EBIT		
448.4	183.2	113.4
Financial income /(charges)		
(142.5)	(59.8)	(36.3)
Income/(charges) from investments		
305.8	123.4	77.1
Profit before taxation		
(0.6)	-	0.5
Income taxes		
(32.8)	(30.5)	(17.6)
Net profit from operations		
272.4	92.9	60.0
(Net profit from discontinued activities)		

Highlights from the consolidated balance sheet (*)

in €m

	31/03/2010	31/12/2009
Television rights	2,560.9	2,598.0
Goodwill and consolidation differences	512.1	512.1
Other tangible/intangible assets	945.4	957.1
Financial assets	261.8	233.8
Net working capital & other assets/liabilities	(201.9)	(110.3)
Severance indemnity reserve	(100.4)	(100.4)
Net invested capital	3,977.9	4,090.3
Net Group assets	2,447.6	2,331.8
Shareholders' equity and minority interest	214.3	206.5
Net assets	2,661.9	2,538.3
Net financial position	(1,316.0)	(1,552.0)

^(*)The reclassified figures in the report are not subject to certification by the external auditors



Cologno Monzese, 11 May 2010